

BUSINESS BANKING

September 15, 2005

Todd Lapinsky
Credo Construction, Inc.
1313 E. Maple, Suite 219
Bellingham, WA 98225

Dear Todd:

I am pleased to write this letter on behalf of you and Credo Construction.

Sterling Savings Bank prides itself on its effective, efficient, and thorough interactions with customers and other organizations and individuals related to its banking activity. As such, we always particularly appreciate and enjoy working with others with similar values and work ethic.

The bank's transactions and interaction with Credo Construction on our mutual project, the construction of the Jones and Jones office building in Blaine, have led me to conclude that Credo Construction has been effective, efficient, and thorough in all its activities involving this project. Every aspect of your operation demonstrates this, from the impressive computer system for tracking every step of the process, to your interaction with the customer, the bank, and the subcontractors.

I have dealt with many contractors in my banking career, both as customers and as builders for my customers, and I believe Credo Construction is a superior contractor. It has been a pleasure working with you and I look forward to working with you again.

Sincerely,



Douglas N. Cutting, VP
Business Banking